

28.—Debt of Provincial Governments at the ends of their respective fiscal years in 1935 and 1936, showing Bonded Debt with offsetting Sinking Funds, Treasury Bills, Other Direct Liabilities, Available Assets offsetting Direct Liabilities, and Indirect Liabilities.

NOTE.—For dates on which the fiscal years of the provinces end, see text on p. 869.

Year and Province.	Direct Liabilities.									
	Funded Debt.					Other Direct Liabilities.	Total Direct Liabilities (less sinking funds).	Assets Available or Realizable ¹ (deductible).	Total Net Direct Liabilities.	Total Indirect Liabilities.
	Bonded Debt.			Treasury Bills.	Net Funded Debt.					
	Total Gross Bonded or Debenture Debt.	Sinking Funds (deductible).	Net Bonded or Debenture Debt.							
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1935.										
Prince Edward Island..	5,754,000	1,114,033	4,639,967	Nil	4,639,967	1,520,682	6,160,649	1,049,890	5,110,759	Nil
Nova Scotia.....	85,866,647	5,767,759	80,098,888	Nil	80,098,888	6,288,841	86,387,729	29,585,170	56,802,559	1,156,937
New Brunswick.....	67,562,920	8,044,866	59,518,054	300,000 ²	59,818,054	4,306,316	64,124,370	11,564,562	52,559,808	1,792,713
Quebec.....	149,748,007	17,605,505	132,142,502	14,000,000	146,142,502	44,938,034	191,130,536	50,539,877	140,590,659	10,937,131
Ontario.....	594,088,188	6,896,845	587,191,343	49,900,000	637,091,343	37,294,574	674,385,917	295,971,410 ³	378,414,507	99,438,793
Manitoba.....	92,136,606	8,593,056	83,543,550	30,398,577	113,942,127	13,235,966	127,178,093	81,709,543	45,468,550	7,784,263
Saskatchewan.....	121,109,740	8,449,761	112,659,979	53,604,646	166,264,625	19,878,941	186,143,566	111,044,509	75,099,057	32,779,710
Alberta.....	129,744,260	9,925,223	119,819,037	16,303,750	136,122,787	20,408,214	156,531,001	49,729,293	106,801,708	9,036,054
British Columbia.....	127,311,236	29,519,751	97,791,485	20,825,141	118,616,626	10,795,149	129,411,775	15,573,565	113,838,210	68,369,235
Totals, 1935.....	1,373,321,664	95,916,799	1,277,404,865	185,332,114⁴	1,462,736,919	158,716,717	1,621,453,636	646,767,819	974,685,817	231,294,836
1936.										
Prince Edward Island..	6,029,000	1,315,832	4,713,168	Nil	4,713,168	1,676,459	6,389,627	1,063,345	5,326,282	Nil
Nova Scotia.....	86,974,113	5,822,665	81,151,448	Nil	81,151,448	7,927,050	89,078,498	25,219,009	63,859,489	591,687
New Brunswick.....	74,049,920	8,816,471	65,233,449	600,000 ²	65,833,449	3,634,304	69,467,753	12,701,930	56,765,773	1,760,497
Quebec.....	164,747,607	21,112,125	143,635,482	26,575,000	170,210,482	47,138,002	217,398,484	49,268,335	168,130,149	10,229,301
Ontario.....	602,027,268	7,914,333	594,112,955	50,000,000	644,112,955	45,445,559	689,558,514	283,519,691 ³	406,038,823	113,968,417
Manitoba.....	95,480,881	9,350,881	86,130,000	28,623,826	114,753,826	12,437,419	127,191,245	78,611,354	48,579,861	7,436,969
Saskatchewan.....	124,446,374	9,585,191	114,861,183	68,189,135	183,050,318	21,464,344	204,514,662	121,280,092	83,234,570	33,691,987
Alberta.....	128,140,260	10,625,979	117,514,281	25,426,750	142,941,031	21,358,709	164,299,740	50,750,414	113,549,326	8,554,346
British Columbia.....	144,398,236	31,058,958	113,339,278	33,513,587	146,852,865	18,968,319	165,821,184	27,198,255	138,622,929	48,315,998
Totals, 1936.....	1,426,293,679	105,602,435	1,320,691,244	232,928,298⁴	1,553,619,542	180,100,165	1,733,719,707	649,612,505	1,084,107,202	224,549,202

¹ In addition to the available assets shown most of the provinces had partially secured loans and advances in connection with unemployment relief, while Alberta had partially secured loans and advances, and sale of contracts for School Lands Fund amounting to over \$11,000,000 for 1935 and \$12,000,000 for 1936; British Columbia had partially secured projects, loans and advances amounting to over \$40,000,000 for 1935 and \$60,000,000 for 1936. ² New Brunswick considers this a current liability. ³ Ontario does not consider Dominion Debt Account; Common School Fund; Quebec Turnpike; and Plant, Live Stock and Equipment, "available assets". ⁴ Including Treasury Bills regarded as current debt by New Brunswick.